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Case: Blaine Kitchenware Study Questions: 1 Do you believe Blaine's current capital structure and payout policies are appropriate? Why or why not? 2 Should Dubinski recommend a large share repurchase to Baline's board? What are the primary advantages and disadvantages of such a move? 3

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intangible assets The case explores how goodwill originates, how Despite several years of rapid sales growth and higher-than-it is measured, and how it is amortized or impaired [5 pages plus exhibits] #3254 L Blaine Kitchenware: Capital Structure In response to an unsolicited takeover bid, an appliance

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CHAPTER 2 THE THEORY OF CAPITAL STRUCTURE

THE THEORY OF CAPITAL STRUCTURE 21 INTRODUCTION The study of capital structure attempts to explain how listed firms utilise the mix of various forms of securities in order to finance investment Modigliani and Miller (1958: 201) If this is the case, there may be no incentive for firms to add more

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MOST POPULAR Blaine Kitchenware, Inc: Capital Structure A kitchen appliance maker contemplates using excess liquidity and additional borrowing for a stock repurchase following a takeover bid The firm considers how increasing leverage affects cost of capital, firm value, and share price L TN #4040

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In April 2007, Blaine Kitchenware's CEO was considering whether to recommend a share repurchase to the board of directors. Blaine was a mid-size producer of small kitchen appliances sold primarily in North America. You shall apply the static-tradeoff theory of optimal capital structure to evaluate Blaine's

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