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6 Parkin · Microeconomics, Tenth Edition 21) Economics is the study of A) the distribution of surplus goods to those in need B) affluence in a morally bankrupt world C) the choices we make ...

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B) microeconomics. C) the study of incentives. D) ceteris paribus study. Answer: B Topic: Microeconomics and Macroeconomics Skill: Recognition Question history: Previous edition, Chapter 1 AACSB: Reflective Thinking 25) Studying the determination of prices in individual markets is primarily a concern of A) positive economics. B) negative ...

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